

2003 Annual Report

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Today, the world is experiencing various changes following the advent of the age of knowledge and era of unlimited competition. We enjoy economic growth and affluent life, owing to the development of scientific technologies and information and communication; as the industrial structure gets upgraded and becomes complicated, however, social risks also increase significantly, with accidents having new forms occurring.

In the past, safety and health and environment problems were obscured by growth and progress. Today, however, such social problems represent the essential conditions of the basic existence of human beings, with their resolution

requiring the efforts of every member of the community. Safety and health activities aimed at preventing accidents at industrial sites are the manifestation of humanism protecting the invaluable human life. It is not the matter of selection that changes according to the situation or the times; rather, it is the highest value to be pursued by man. In addition, accidents prevention is the shortest route to the maintenance of the superior quality of products and competitiveness of an enterprise.

Recently, labor, management, and government have joined forces to boost the competitiveness of our society in keeping with the times and to create a safe and healthy environment. The Korea Occupational Safety and Health Agency (KOSHA) has launched various activities to prevent industrial accidents through the user-centered accidents prevention program, with the end in view of improving the safety of industrial sites and the competitiveness of enterprises.

As part of such efforts, KOSHA has published this annual report featuring information on various accidents prevention activities launched during the past year, based on the noble ideology of respecting life.

I would like to take this occasion to thank all institutions and personnel concerned for their support and assistance.

I sincerely hope that this annual report will serve as a steppingstone toward contributing to the exchange of information to prevent accidents

- Yong-dal KIM President -

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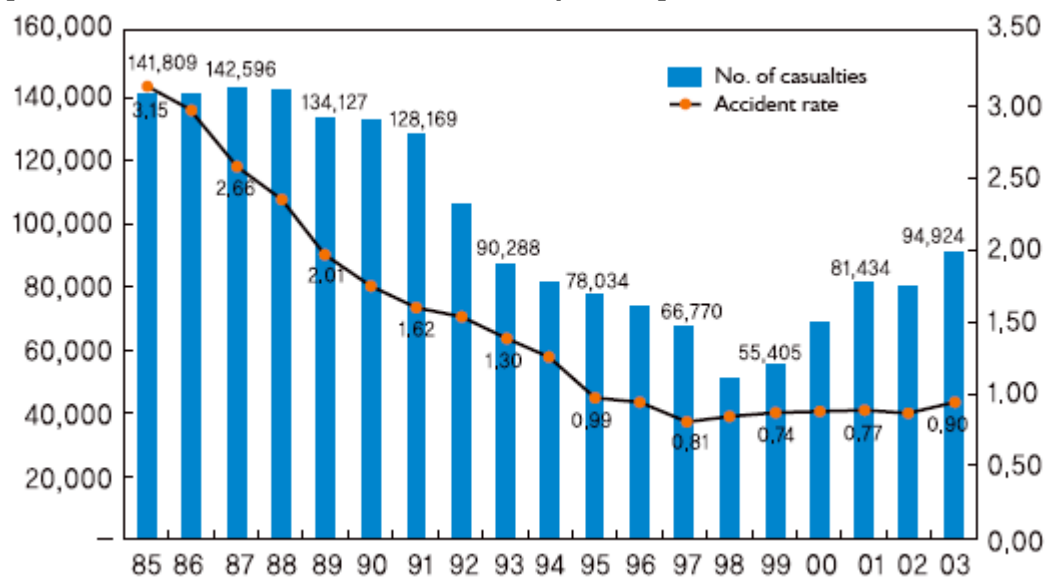
Summary

Out of 10,599,345 employees working at 1,006,549 workplaces covered by the Casualty Compensation Insurance Act, casualties requiring treatment for a period 4 or more days numbered 94,924 as of 2003. Accident rate was 0.90%.

Compared to 2002, the number of workplaces increased by 0.4%, number of workers, by 0.3%, and accident rate, by 0.13% P.

Due to dramatic shift in nation's economy under the control of IMF in 1998 and 1999, the number of casualties and accident rate showing a continuous decreasing trend witnessed a rapid decline, followed by an increasing trend. The number of workplaces covered by industrial accident compensation was increased to include those with at least 1 employee in July 2000. This has caused a significant increase in the number of casualties since 2001.

[Table 1: No. of Casualties and Accident Rate per Year]



Fatalities

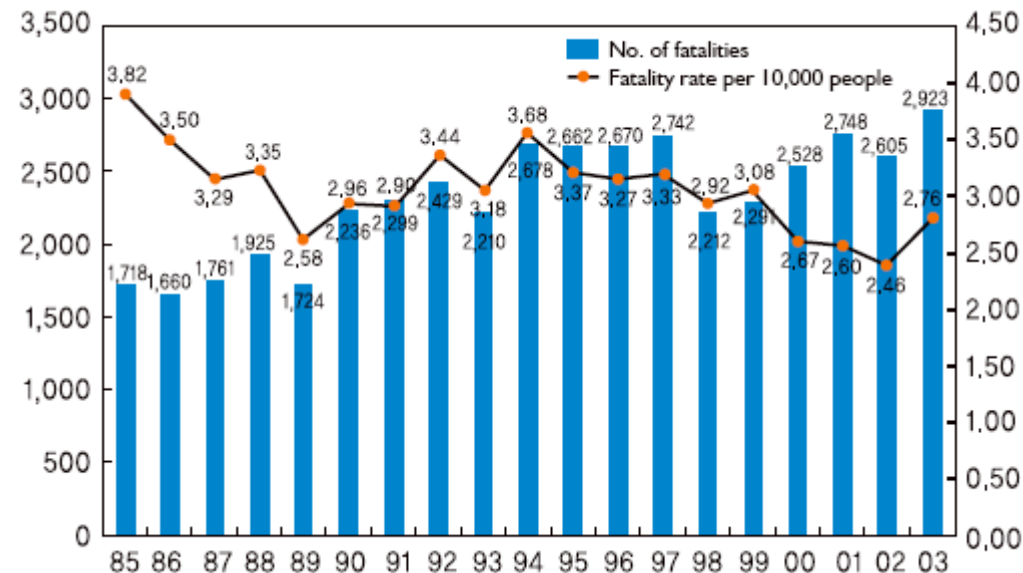
Fatalities numbered 2,923, with 1,533 resulting from occupational accidents and 1,390 caused by occupational diseases.

The fatality rate per 10,000 people was 2.76, an increase by 3.0% P compared to 2002's 2.46. Breaking down the causes of fatalities, cerebro/cardio-vascular diseases accounted for 820 fatalities, falls, for 556 fatalities, and

traffic accidents, for 208 fatalities.

The number of fatalities caused by occupational illness has been showing a steady increase since 1998. The fatality rate per 10,000 people, which has been showing a decreasing trend since 1994, also increased in 2003.

[Table 2: No. of Fatalities and Fatality Rate per 10,000 people by Year]



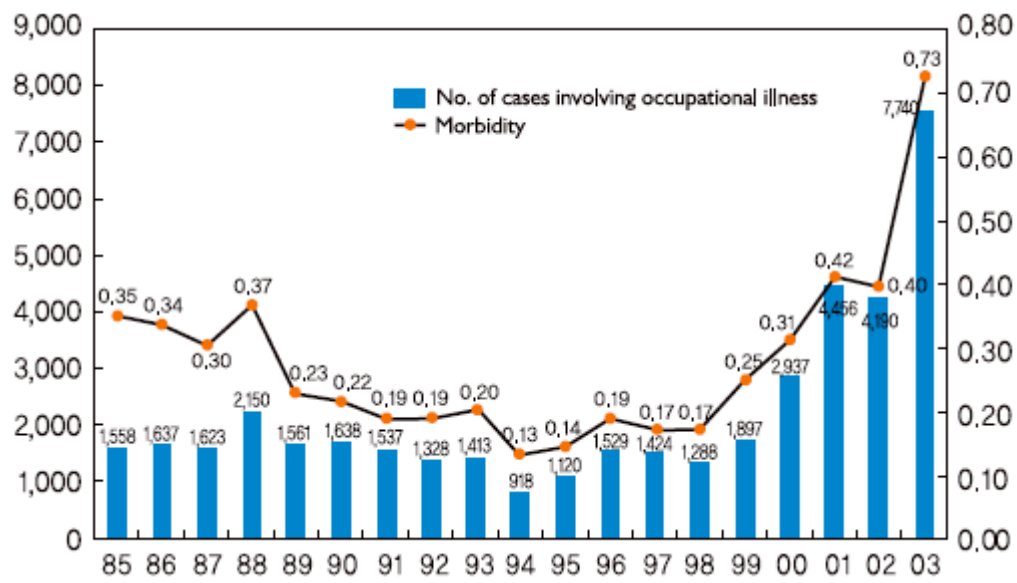
Occupational Illness

Patients suffering from occupational illness in 2003 numbered 7,740, an increase of 3,550 persons (or 84.7%) compared to the previous year's 4,190 persons.

In particular, occupational diseases accounted for 1,423 cases in 2003, representing an increase of 479 persons (50.7%) compared to the previous year's 944 persons. Patients suffering from occupational illness increased by 3,071 (94.6%) to 6,317 compared to the previous year's 3,246.

Coverage by the industry accident compensation insurance has been expanded to include occupational illness such as cerebro/cardio-vascular diseases, which have been on the rise.

[Table 3: No. of Occupational Illness and Prevalence Rate per Year]



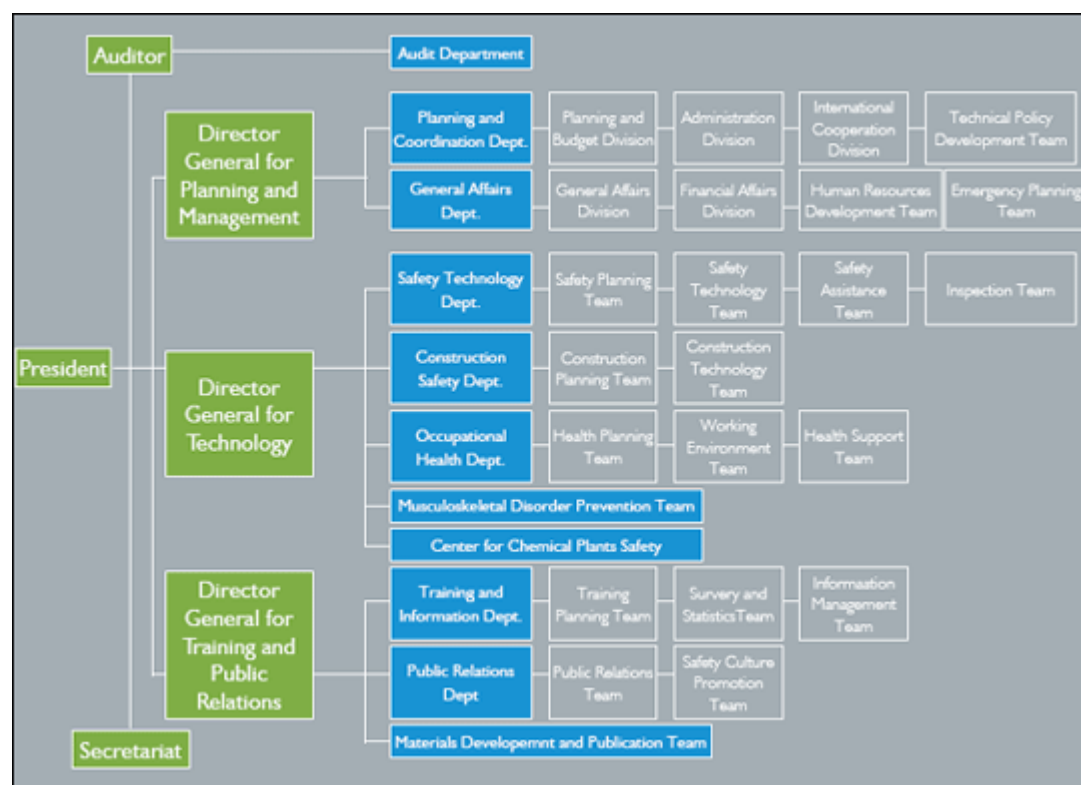
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- List of Industrial Property Rights
- Specialized Training Courses at the Training Institute

Organization Chart

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-Affiliates-

