Streamlining of Review Process for Loan Programs

- Review of Investment Plans and Deliberation by Investment Review Committee -

Program • Loans for Occupational Accident-Pr	evention Facilities
M a j o r ● Simplification of process of verif	ying and reviewing
changes investment plans:	
- On-site checks for verifying in	vestment plans can
now be performed either by on	-site checks or via
document-based review to minir	nize the need for
on-site visits and shorten the	time it takes for
investment decisions to be made.	
	tion records must
indicate documents that have been reviewed.	
Cost estimates produced by specialized agencies* are	
now required for construction projects (e.g., automated	
facilities).	
- To be used as evidence	for investment in
construction.	
* Cost estimates must be co	mpiled according to
the Estimated Cost Standard	that is part of the
Ministry of Economy and Fi	nance's Contracting
Rules.	
Simplification of the process o	f reporting to the
Investment Review Committee:	
- Deliberation by the Committee	e may be forgone
altogether for urgent projects, with investments	
reported to the Committee ex-post.	